

Community statistics on the structure and activity of foreign affiliates

2005/0016(COD) - 20/06/2007 - Final act

PURPOSE: to establish a common framework for the systematic production of Community statistics on the structure and activity of foreign affiliates.

LEGISLATIVE ACT: Regulation (EC) No 716/2007 of the European Parliament and of the Council on Community statistics on the structure and activity of foreign affiliates.

CONTENT: the Council adopted a regulation establishing a framework for the production of Community statistics on the structure and activity of foreign affiliates, with a view to carrying out adequate assessments of the impact of foreign-controlled enterprises on the EU economy.

The new common framework for the systematic production of statistics in this field is intended to provide a more reliable basis in order to measure the effects of foreign control on employment, wages and productivity.

The Commission shall, by 19 July 2012, submit a report to the European Parliament and the Council on the implementation of this Regulation. In particular, that report shall: a) assess the quality of the statistics produced; b) assess the benefits accruing to the Community, the Member States, the providers and users of statistical information of the statistics produced in relation to the costs; c) assess the progress of the pilot studies and their implementation; d) identify areas for potential improvement and amendments considered necessary in light of the results obtained and the costs involved.

ENTRY INTO FORCE: 19/07/2007.