Amending budget 5/2007: revision of the forecast of traditional own resources, VAT and GNI bases and the budgeting of the relevant UK corrections for 2003 and 2006

2007/2162(BUD) - 05/09/2007 - Budgetary text adopted by Parliament

The European Parliament adopted a resolution drawn up by James **ELLES** (EPP-ED, UK) and approved Draft amending budget No 5/2007 unamended. The latter covers the revision of the forecast of traditional own resources (TOR, i.e. customs duties, agricultural duties and sugar levies), VAT and GNI bases and the budgeting of the relevant UK corrections as well as their financing, resulting in a change in the distribution between Member States of their own resources contributions to the EU budget. It also deals with the repayment of the surplus from the Guarantee Fund for external measures.