

Credit institutions: taking up and pursuit of business; Commission implementing powers

2006/0284(COD) - 14/11/2007 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted a resolution drafted by Pervenche **BERES** (PES, FR) on the proposal for a directive amending Directive 2006/48/EC relating to the taking up and pursuit of the business of credit institutions, as regards the implementing powers conferred to the Commission (comitology).

It made the following amendments:

- since it considered that a sunset clause was necessary, Parliament stated that by 31 December 2010 and, thereafter, at least every 3 years, the Commission shall review the provisions concerning its implementing powers and present a report to the European Parliament and to the Council on the functioning of those powers. This report shall examine, in particular, the need for the Commission to propose amendments to the Directive in order to ensure the appropriate scope of the implementing powers conferred on the Commission. The conclusion as to whether a modification is necessary or not shall be accompanied by a detailed statement of reasons. If necessary, the report shall be accompanied by a legislative proposal to modify the provisions conferring implementing powers on the Commission;

- certain amendments aimed to ensure that measures setting rules of a general scope and supplementing the Directive would fall under the new regulatory procedure with scrutiny. Commission powers not falling under this category would continue to be subject to the old regulatory procedure.