Revision of the multiannual financial framework 2007-2013 (amend. Interinstitutional Agreement of 17 May 2006 on budgetary discipline and sound financial management)

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PURPOSE: to amend the first amending proposal of the Interinstitutional Agreement (IIA) on budgetary discipline and sound financial management as regards the multiannual financial framework to take account of the latest interinstitutional budget negotiations.

CONTENT: at the conciliation meeting on 23 November 2007 the two arms of the budgetary authority agreed to provide part of the financing required for the European Global Navigation Satellite System GNSS programmes (EGNOS – GALILEO) by a revision of the multiannual financial framework 2007–2013 in accordance the Interinstitutional Agreement, so as to raise the ceilings for commitment appropriations under sub-Heading 1a for the years 2008 to 2013 by an amount of EUR 1 600 million in current prices.

This raising will be offset by lowering the ceiling for commitment appropriations under Heading 2 for the year 2007 by the same amount.

This proposal only intends to amend Annex I to the Interinstitutional Agreement on budgetary discipline and sound financial management. The revised amount under Heading 1A for the period 2007-2013 is EUR 75.55 billion (as opposed EUR 76.258 billion set out in the previous proposal).