Amending budget 7/2007: increase in the forecast of revenue, VAT and GNI balances, decrease of payment appropriations in certain budget lines

2007/2237(BUD) - 11/12/2007 - Parliament's opinion on budgetary estimates/guidelines

The European Parliament adopted a resolution drafted by James **ELLES** (EPP-ED, UK) approving the Draft amending budget No 7/2007 of the European Union for the financial year 2007.

It recognised that the current under-implementation of certain lines might be a consequence of the late adoption of legal bases in the first year of the multiannual financial framework. Parliament insisted on closely monitoring the implementation of the 2008 Budget through the different tools such as the regular budgetary forecast alert and monitoring groups, and invited its specialised committees to give an early input about the funds needed and possible problems of implementation as regards multi-annual programmes.

Parliament also underlined that there would certainly be a need for a higher amount in payments in the 2008 budget.