Application of the Protocol on the excessive deficit procedure annexed to the EC Treaty. Codification

2008/0053(CNS) - 13/02/2008 - Legislative proposal

PURPOSE: to codify the Council Regulation on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community.

PROPOSED ACT: Council Regulation.

CONTENT: the purpose of this proposal is to undertake a codification of Council Regulation (EC) No 3605/93 of 22 November 1993 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community.

The new Regulation will supersede the various acts incorporated in it. It will fully preserve the content of the acts being codified and hence does no more than bring them together with only such formal amendments as are required by the codification exercise itself.