

# **Coordination of safeguards of companies with a view to making such safeguards equivalent for the protection of the interests of members and third parties. Codification**

2008/0022(COD) - 17/06/2008 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted, by 654 votes to 13 with 5 abstentions, a legislative resolution approving, under 1<sup>st</sup> reading of the codecision procedure, the proposal for a directive of the European Parliament and of the Council on coordination of safeguards which, for the protection of the interests of members and third parties, are required by Member States of companies within the meaning of the second paragraph of Article 48 of the Treaty, with a view to making such safeguards equivalent (codified version).

The report had been tabled for consideration in plenary by Lidia Joanna **GERINGER de OEDENBERG** (PES, PL) on behalf of the Committee on Legal Affairs. The proposal is approved as adapted to the recommendations of the Consultative Working Party of the Legal Services of the European Parliament, the Council and the Commission.