Company taxation: parent companies and subsidiaries of different Member States, common system

2008/0206(CNS) - 06/11/2008 - Legislative proposal

PURPOSE: to codify the legislation on the common system of taxation applicable in the case of parent companies and subsidiaries of different Member States.

PROPOSED ACT: Council Directive.

CONTENT: the purpose of this proposal is to undertake a codification of Council Directive 90/435/EEC of 23 July 1990 on the common system of taxation applicable in the case of parent companies and subsidiaries of different Member States. The new Directive will supersede the various acts incorporated in it. This proposal fully preserves the content of the acts being codified and hence does no more than bringing them together with only such formal amendments as are required by the codification exercise itself.