Public limited liability companies: coordination of safeguards in respect of their formation and the maintenance and alteration of their capital

2008/0173(COD) - 17/11/2008

The Committee on Legal Affairs adopted, following the consultation procedure, the report drafted by Diana **WALLIS** (ALDE, UK) approving the proposal for a directive of the European Parliament and of the Council on coordination of safeguards which, for the protection of the interests of members and others, are required by Member States of companies within the meaning of the second paragraph of Article 48 of the Treaty, in respect of the formation of public limited liability companies and the maintenance and alteration of their capital, with a view to making such safeguards equivalent (codified version).

The committee approves the Commission proposal as adapted to the recommendations of the Consultative Working Party of the Legal Services of the European Parliament, the Council and the Commission.