Own resources: harmonisation of gross national income GNI at market prices

2002/0245(CNS) - 15/07/2003 - Final act

PURPOSE : to adopt measures to reinforce the comparability, reliability and exhaustiveness of Member States' GNP data. LEGISLATIVE ACT : Council Regulation 1287/2003/EC, Euratom on the harmonisation of gross national income at market prices (GNI Regulation). CONTENT : the increasing share of the Community's own resource based on the gross national product at market prices (hereinafter referred to as GNPmp) of the Member States, makes it necessary to further reinforce the comparability, reliability and exhaustiveness of this aggregate. This Regulation responds to this objective: - it defines the methods of calculation of gross national income at market prices (GNI) and gross domestic product at market prices (GDP) shall be defined in accordance with the European system of national and regional accounts (ESA 95); - it establishes a committee, the "GNI Committee", composed of representatives of the Member States and chaired by the representative of the Commission in order to do checks on the calculation of GNI and the Commission shall verify the sources and methods used by Member States to calculate GNI. ENTRY INTO FORCE : 19/07/2003.