Amending budget 7/2007: increase in the forecast of revenue, VAT and GNI balances, decrease of payment appropriations in certain budget lines

2007/2237(BUD) - 11/12/2008 - Final act

PURPOSE: final adoption of amending budget No 7 of the European Union for the financial year 2007.

LEGISLATIVE ACT: Decision 2008/57/EC, Euratom.

CONTENT: the European Parliament effected the final adoption of amending budget 7/2007 of the European Union (in accordance with its resolution of 11 December 2007 – please see the summary of the resolution).

This amending budget aims to take into account the need to budget a substantial increase in the forecast of revenue, as well as the need for a decrease of payment appropriations in budget lines for headings 1a, 1b, 2 and 3a.

The combined effect of increase in the forecast of revenue and decrease of payment appropriations is to reduce Member States' GNI contributions to the 2007 budget by **EUR 5 976.2 million**.