Public limited liability companies: coordination of safeguards in respect of their formation and the maintenance and alteration of their capital

2008/0173(COD) - 16/12/2008 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted, by 555 votes to 13 with 4 abstentions and, under 1st reading of the codecision procedure, approved the proposal for a directive of the European Parliament and of the Council on coordination of safeguards which, for the protection of the interests of members and others, are required by Member States of companies within the meaning of the second paragraph of Article 48 of the Treaty, in respect of the formation of public limited liability companies and the maintenance and alteration of their capital, with a view to making such safeguards equivalent (codified version). The report had been tabled for consideration in plenary by Diana **WALLIS** (ALDE, UK) on behalf of the Committee on Legal Affairs.

Parliament approved the Commission proposal as adapted to the recommendations of the Consultative Working Party of the Legal Services of the European Parliament, the Council and the Commission.