

Value added tax (VAT): reduced rates

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The Council discussed the issue of reduced rates of value-added tax (VAT), in the context of the economic recovery plan approved by the European Council in December.

The presidency indicated that it will reflect on how to take the dossier forward in response to the European Council's request to settle the issue by March 2009. A further discussion is expected at the Council's meeting on 10 March, in the run-up to the next European Council, on 19 and 20 March.