

European Regional Development Fund, European Social Fund and Cohesion Fund: revenue-generating projects

2008/0186(AVC) - 18/12/2008 - Final act

PURPOSE: to amend Regulation (EC) No 1083/2006 laying down general provisions on the European Regional Development Fund, the European Social Fund and the Cohesion Fund, in respect of certain revenue-generating projects.

LEGISLATIVE ACT: Council Regulation (EC) No 1341/2008 of 18 December 2008 amending Regulation (EC) No 1083/2006 laying down general provisions on the European Regional Development Fund, the European Social Fund and the Cohesion Fund, in respect of certain revenue-generating projects

CONTENT: this Regulation amends Article 55(5) of Regulation (EC) No 1083/2006. The amendment states that the operative provisions of the Article will apply only to operations which are co-financed by the ERDF or Cohesion Fund and the total cost of which **exceeds EUR 1 000 000**. This is due to the fact that a number of difficulties have been highlighted in connection with the application of the provisions of Article 55, including a disproportionate administrative burden, especially for operations co-financed by the European Social Fund and small operations financed by the European Regional Development Fund (ERDF) or Cohesion Fund. These difficulties may have adverse consequences in terms of operation management, especially for projects in areas of Community priority such as the environment, social inclusion, research, innovation or energy, and in terms of the administrative burden. Article 55 had to be simplified.

This simplification applies to all projects receiving assistance from the Structural Funds or Cohesion Fund during the 2007-2013 programming period. Retroactive application was therefore necessary, and Regulation (EC) No 1083/2006 amended accordingly.

ENTRY INTO FORCE: 25/12/2008.

APPLICATION: from 01/08/2006 to all operations receiving assistance from the Structural Funds or Cohesion Fund during the 2007-2013 programming period.