Revision of the multiannual financial framework 2007-2013 (amend. Interinstitutional Agreement of 17 May 2006 on budgetary discipline and sound financial management)

2007/2213(ACI) - 18/12/2007 - Final act

PURPOSE: to amend the Interinstitutional Agreement of 17 May 2006 on budgetary discipline and sound financial management as regards the multiannual financial framework in order to finance the Galileo programme.

LEGISLATIVE ACT: Decision 2008/29/EC of the European Parliament and of the Council amending the Interinstitutional Agreement of 17 May 2006 on budgetary discipline and sound financial management as regards the multiannual financial framework.

CONTENT: the Council and the European Parliament adopted a decision adjusting the EU's multiannual financial framework via an amendment to the agreement between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (IIA of 17 May 2006).

At the conciliation meeting on 23 November 2007, the two arms of the budgetary authority agreed to provide part of the financing required for the European Global Navigation Satellite System GNSS programmes (EGNOS — GALILEO) by a revision of the multiannual financial framework 2007-2013 in accordance with Points 21, 22 and 23 of the Interinstitutional Agreement, so as to raise the ceilings for commitment appropriations under **sub-Heading 1a for the years 2008 to 2013** by an amount of **EUR 1 600 million** in current prices. This raising will be offset by lowering the ceiling for commitment appropriations under Heading 2 for the year 2007 by the same amount.

In order to keep an appropriate relationship between commitments and payments, the annual ceilings for payment appropriations will be adjusted. The adjustment will be neutral.

Annex I to the Interinstitutional Agreement on budgetary discipline and sound financial management is therefore replaced by the Annex to this Decision.

It should be noted that this modification has been directly integrated into the 2008 budget (see BUD/2007/2019).