Mobilisation of the European Globalisation Adjustment Fund: redundancies in motor vehicle sector in Spain

2009/2033(ACI) - 06/05/2009 - Final act

PURPOSE: to mobilise the European Globalisation Fund in respect of redundancies in the Spanish automobile industry.

LEGISLATIVE ACT: Decision 2009/408/EC of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management

CONTENT: this Decision provides that for the general budget of the EU for the financial year 2009, the European Globalisation Adjustment Fund will be mobilised to provide the sum of **EUR 3 384 300 in commitment and payment appropriations.** This sum is in respect of the application submitted by Spain to mobilise the Fund, in respect of redundancies in the motor vehicle sector, on 29 December 2008. This application complies with the requirements for determining the financial contributions as laid down in Article 10 of Regulation (EC) No 1927/2006 (EGF Regulation).

The sum is made up as follows:

- an amount of EUR 2 694 300 under Article 10 of Regulation (EC) No 1927/2006; and
- an amount of EUR 690 000 from the Fund for technical assistance in accordance with Article 8 of Regulation (EC) No 1927/2006.

The Fund is mobilised in order to provide a financial contribution for the application submitted by Spain as well as to address the need for technical assistance.

The European Globalisation Adjustment Fund was established to provide additional support to workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows the mobilisation of the Fund within the annual ceiling of EUR 500 million.