

# **Mobilisation of the European Globalisation Adjustment Fund: redundancies in textiles sector in Spain and Portugal**

2009/2066(BUD) - 16/09/2009 - Final act

**PURPOSE:** to mobilise the European Globalisation Adjustment Fund (EGF) to assist the textile sectors in Spain and Portugal.

**LEGISLATIVE ACT:** Decision 2009/764/EC of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management.

**CONTENT:** with the present Decision, the European Parliament and the Council grants **EUR 4 139 550** in commitment and payment appropriations under the European Globalisation Adjustment Fund for the financial year 2009. This amount will assist Spain and Portugal following redundancies in the textile sector.

It should be noted that Spain and Portugal submitted their applications to mobilise the EGF in compliance with the requirements for determining the financial contributions as laid down in Article 10 of Regulation (EC) No 1927/2006, therefore the abovementioned amount has been granted to Spain and Portugal.

To recall, the European Globalisation Adjustment Fund (EGF) aims to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows the mobilisation of the Fund within the annual ceiling of EUR 500 million.