Credit rating agencies

2008/0217(COD) - 16/09/2009 - Corrigendum to final act

PURPOSE: **Corrigendum** to Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies (*Regulation initially published in Official Journal of the European Union L 302 of 17 November 2009*).

CONTENT: the corrigendum concerns **Annex I (Independence and avoidance of conflicts of interest), Section C (Rules on rating analysts and other persons directly involved in credit rating activities), point 3(c):**

- ***for:*** credit rating agencies shall ensure that persons referred to in point 1: (rating analysts and other persons directly involved in credit rating activities) do not share confidential information entrusted to the credit rating agency with rating analysts and employees of any person directly or indirectly linked to it by control, as well as with any other natural person whose services are placed at the disposal or under the control of any person directly or indirectly linked to it by control, and who is directly involved in the credit rating activities;

- ***read:*** credit rating agencies shall ensure that persons referred to in point 1: (rating analysts and other persons directly involved in credit rating activities) do not share confidential information entrusted to the credit rating agency with rating analysts and employees of any person directly or indirectly linked to it by control, as well as with any other natural person whose services are placed at the disposal or under the control of any person directly or indirectly linked to it by control, **and who is not directly involved in the credit rating activities**.