EU/USA agreement: processing and transfer of Financial Messaging Data for purposes of the Terrorist Finance Tracking Program

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The Council approved the text of a letter to be sent to the United States government, notifying it of **the termination of the provisional application of an agreement on the processing and transfer of financial messaging data from the EU to the US** for purposes of its terrorist finance tracking programme.

This follows the European Parliament's refusal to approve the agreement (see summary dated 11/02/2010).

The EU/US agreement on the processing and the transfer of financial messaging data was signed on 30 November 2009.

Following the entry into force of the Treaty of Lisbon on 1 December 2009, the Council can only adopt a decision to conclude such an agreement **after obtaining the consent of the European Parliament**.