European system of national and regional accounts (ESA 95): allocation of financial intermediation services indirectly measured (FISIM) for the establishment of the gross national income (GNI) for the purposes of the EU budget and its own resources

2009/0068(CNS) - 16/03/2010 - Final act

PURPOSE: to ensure that FISIM is allocated for the establishment of the Gross National Income (GNI) for the purposes of the European Communities' budget and its own resources

LEGISLATIVE ACT: Council Decision 2010/196/EU, Euratom on the allocation of financial intermediation services indirectly measured (FISIM) for the establishment of the gross national income (GNI) used for the purposes of the European Union’s budget and its own resources.

CONTENT: Decision 2007/436/EC, Euratom provides that where modifications to the European system of national and regional accounts (ESA 95) result in significant changes in the GNI as provided by the Commission, the Council shall decide whether those modifications shall apply for the purposes of that Decision.

It is appropriate to use the most recent statistical concepts for the purposes of the Union’s budget and its own resources, in particular as far as the establishment of the GNI as provided by the Commission in application of ESA 95 is concerned. FISIM should therefore be allocated for the establishment of the GNI for the purposes of the Union’s budget and its own resources.

By October 2008, all EU-27 Member States had transmitted their data including on FISIM allocation according to the new methodology. The assessment of those data indicated that the allocation of FISIM results in a significant change in the sense of the Decision 2007/436/EC, Euratom since it increases GNI by more than 1% on average and implies, when applying the method described in that Decision, a change in the ceilings set by the Decision.

As a result, the decision adopted by the Council should ensure that the allocation of FISIM applies for the purposes of Decision 2007/436/EC, Euratom. This allocation will apply from 1 January 2010.

ENTRY INTO FORCE: 07/04/2010.

APPLICATION : from 01/01/2010.