EU/Brazil, Colombia, Costa Rica, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru and Venezuela Geneva Agreement, and EU/US Agreement: trade in bananas

2010/0057(NLE) - 26/04/2010 - Legislative proposal

PURPOSE: to conclude a Geneva Agreement on Trade in Bananas between the European Union and Brazil, Colombia, Costa Rica, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru and Venezuela and of an Agreement on Trade in Bananas between the European Union and the United States of America.

PROPOSED ACT: Council Decision.

IMPACT ASSESSMENT: no impact assessment was carried out.

LEGAL BASIS: Article 207(4), first subparagraph, in conjunction with Article 218(6)(a) of the Treaty on the Functioning of the European Union (TFEU).

CONTENT: by this Decision, the Geneva Agreement on Trade in Bananas between the European Union and Brazil, Colombia, Costa Rica, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Peru and Venezuela and of an Agreement on Trade in Bananas between the European Union and the United States of America is signed on behalf of the European Union, subject to their conclusion at a later date.

For details of the two Agreements, please refer to the former initial proposal of 17/03/2010 as well as the summary of the working documents of 26/04/2010 and 20/05/2010.

BUDGETARY IMPLICATION: this proposal has a negative implication for the EU’s budget (please refer to the summary dated 17/03/2010).