Mobilisation of the European Globalisation Adjustment Fund: redundancies in the manufacturing of wooden products in Spain

2010/2068(BUD) - 16/06/2010 - Final act

PURPOSE: to mobilise the European Globalisation Fund in respect of redundancies in the manufacturing of wooden products in Spain.

LEGISLATIVE ACT: Decision 2010/338/EC of the European Parliament and of the Council on mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management.

CONTENT: by this Decision, the European Parliament and the Council have decided to mobilise the European Globalisation Adjustment Fund for a total amount of **EUR 1 950 000** in commitment and payment appropriations in respect of redundancies in the manufacturing of wooden products in Spain.

Given that Spain's application fulfils the eligibility criteria set up by the EGF Regulation (Regulation (EC) No 1927/2006), Parliament and the Council have decided to mobilise the above-mentioned amount.

To recall, the European Globalisation Adjustment Fund was established to provide additional support to workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows the mobilisation of the Fund within the annual ceiling of EUR 500 million. It should also be noted that the scope of the EGF was broadened for applications submitted from 1 May 2009 to include support for workers made redundant as a direct result of the global financial and economic crisis.