Mobilisation of the European Globalisation Adjustment Fund: technical assistance

2010/2060(BUD) - 16/06/2010 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to finance technical assistance at the initiative of the Commission.

LEGISLATIVE ACT: Decision 2010/340/EU of the European Parliament and of the Council on mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management.

CONTENT: by this Decision, the European Parliament and the Council have decided to mobilise the European Globalisation Adjustment Fund for a total amount of **EUR 1 110 000** in commitment and payment appropriations to finance technical assistance at the initiative of the Commission in order to finance monitoring, information, administrative and technical support, audit, control and evaluation activities necessary to implement the EGF Regulation.

To recall, the European Globalisation Adjustment Fund was established to provide additional support to workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows the mobilisation of the Fund within the annual ceiling of EUR 500 million. Regulation (EC) No 1927/2006 provides that 0.35 % of the annual maximum amount can be made available each year for technical assistance at the initiative of the Commission.