Macro-financial assistance to Moldova

2010/0162(COD) - 30/08/2010

The Committee on International Trade adopted the report drafted by Iuliu WINKLER (EPP, RO) on the proposal for a decision of the European Parliament and of the Council providing macro-financial assistance to the Republic of Moldova.

The committee recommended that the European Parliament's position at first reading under the ordinary legislative procedure (formerly known as the codecision procedure) should be to amend the Commission proposal as follows:

Keeping Parliament informed: Members call on the Commission to regularly inform the European Parliament and the Economic and Financial Committee of developments in the management of the assistance and provide them with relevant documents.

Timeframe: Members consider that the Memorandum of Understanding must include a timeframe for the fulfilment of economic policy conditions attached to the Union's macro-financial assistance. On the issue of the economic policy conditions, the Commission must coordinate closely with the IMF and the World Bank, and, when required, with the Economic and Financial Committee.

Implementing powers: Members include modifications as regards comitology.