

# Adoption by Estonia of the euro on 1 January 2011

2010/0135(NLE) - 05/07/2010 - European Central Bank: opinion, guideline, report

**OPINION OF THE EUROPEAN CENTRAL BANK** on a proposal for a Council regulation amending Regulation (EC) No 974/98 as regards the introduction of the euro in Estonia and on a proposal for a Council regulation amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Estonia.

The ECB observes that the proposed regulations will enable the introduction of the euro as the currency of Estonia following the abrogation of Estonia's derogation in accordance with the procedure set out in Article 140(2) of the Treaty. The ECB welcomes the proposed regulations.