

Professional cross-border transportation of euro cash by road between euro-area Member States

2010/0204(COD) - 14/07/2010 - Document attached to the procedure

The purpose of the present proposal is to extend the scope of the Proposal for a Regulation on the cross-border transportation of euro cash by road **between euro-area Member States to the territory of a Member State that is about to introduce the euro**, since there will normally be an increased need for cross-border euro cash transportation in the run-up to the changeover.

The extension of the Regulation should be automatic and take effect as from the date when the Council decides to lift the derogation of a Member State from its participation in the euro.

The main proposal is based on Article 133 where voting rights in the Council are limited to Member States that have already adopted the euro. Since this proposal concerns Member States that have not yet adopted the euro, it is based on Article 352. This is appropriate since action by the Union is necessary in order to facilitate a smooth changeover to the euro.