2011 budget: all sections, first version

2010/2001(BUD) - 12/08/2010 - Document attached to the procedure

This document is to be annexed to Council's position on the draft budget for the financial year 2011. It presents estimates of commitments, payments and contributions for the period 2010 to 2011, taking into account the forecasts of the European Investment Bank (EIB) concerning the Investment Facility.

As in previous years, this document sets out:

- implementation of the EDFs (8th to 10th) at 31.12.2009;
- financial implementation forecasts for the current year;
- expenditure forecasts for 2011.

The Member States contribute funds directly to the European Investment Bank for the instruments which it manages under the 9th and 10th EDFs (the Investment Facility and interest-rate subsidies). Contributions for other instruments, including contributions for the old instruments managed by the EIB (risk capital and interest-rate subsidies), go to the Commission.

The Commission and the EIB have updated their commitment and payment forecasts for 2010 and 2011 for each of the ACP countries and the OCTs. The payment forecasts in particular have been compiled with great care with the aim of helping the Member States to assess as accurately as possible the amounts they need to earmark in their national budgets while ensuring that sufficient financial resources are available for the EDF to avoid liquidity problems.

As regards the financial implementation forecasts for 2010 and 2011, the report notes that:

- that the **new forecasts for the 2010 contributions confirm the Commission's needs at €3 500 millionand the EIB's at €240 million**. Note that these amounts are the same as those decided by the Council in November 2009;
- co**ntributions for 2011 are forecast at €3 690 million for the Commissionand €210 million for the EIB**. The ceiling for the amount of contributions for 2011 is the result of a compromise proposal between the Member States and the Commission and the EIB.