Macro-financial assistance to Moldova

2010/0162(COD) - 07/09/2010 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 590 votes to 26 with 29 abstentions a legislative resolution setting out its position at first reading under the ordinary legislative procedure (formerly known as the codecision procedure) on the proposal for a decision of the European Parliament and of the Council providing macro-financial assistance to the Republic of Moldova. The main amendments are as follows:

Keeping Parliament informed: the Union macro-financial assistance should be managed by the Commission. In order to ensure that the European Parliament and the Economic and Financial Committee are able to follow the implementation of this Decision, the Commission should regularly inform them of developments relating to the assistance and provide them with relevant documents.

Timeframe: the Memorandum of Understanding must include a timeframe for the fulfilment of economic policy conditions attached to the Union's macro-financial assistance. On the issue of the economic policy conditions, the Commission must coordinate closely with the IMF and the World Bank, and, when required, with the Economic and Financial Committee.

Implementing powers: Parliament includes specific provisions as regards comitology.