Amending budget 5/2010: guarantee provided by the EU for financial assistance, new budget item and new article

2010/2120(BUD) - 13/09/2010 - Council position on draft budget

On 13 July 2010, the Commission submitted draft amending budget (DAB) No 7 to the general budget for 2010. This DAB covered the setting up of the budget structure for the European Financial Stabilisation mechanism based on Article 122(2) of the TFEU. A new budget item (01 04 01 03) on the expenditure side and a corresponding new budget article on the revenue side (802) are created, with a token entry (p. m.) for commitment and payment appropriations as well as for revenue.

No financial provisions were therefore requested for this DAB. If necessary, the Commission would propose to make available the appropriations needed by means of transfers or amending budgets.

The Council reached an agreement on the Commission proposal.

On 13 September 2010, the Council adopted its position on draft amending budget No 7 of the European Union for the financial year 2010 as set out in the technical annex to its explanatory memorandum (see Council Doc 13476/10 ADD 1).