Analysis of options to move beyond 20% greenhouse gas emission reductions and assessing the risk of carbon leakage

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The Council took note of information provided by the Commission on the state of play within the International Maritime Organisation (IMO) concerning the reduction of greenhouse gas emissions from shipping. The Commission highlighted the need, on the one hand, to achieve a positive vote at the IMO on an Energy Efficiency Design Index for newly built ships and, on the other, to seek progress on market-based measures, such as an emissions trading scheme for ships and a greenhouse gas fund, which however are still opposed in particular by developing countries.