Further macro-financial assistance for Georgia

2010/0390(COD) - 10/05/2011 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 496 votes to 30, with 11 abstentions, a legislative resolution on the proposal for a decision of the European Parliament and of the Council providing further macro-financial assistance to Georgia.

Parliament adopted its position at first reading, under the ordinary legislative procedure. The amendments adopted in plenary are the result of a compromise reached between the European Parliament and the Council. They amend the proposal as follows:

Implementing powers: in order to ensure uniform conditions for the implementation of this Decision, implementing powers should be conferred on the Commission. Those powers should be exercised in accordance with Regulation (EU) No 182/2011 of the European Parliament and of the Council laying down the rules and general principles concerning mechanisms for control by Member States of the Commission's exercise of implementing powers.

The Commission shall adopt, **by means of implementing acts**, a Memorandum of Understanding containing the economic policy and financial conditions to which the Union macro-financial assistance is subject, including a timeframe for meeting those conditions. Those implementing acts shall be adopted in accordance with the advisory procedure referred to in Article 6(2) of the abovementioned Regulation.