

European Central Bank (ECB): appointment of Mario Draghi as President from 1 November 2011

2011/0804(NLE) - 24/06/2011 - Final act

PURPOSE: to appoint the President of the European Central Bank.

NON-LEGISLATIVE ACT: European Council Decision 2011/386/EU appointing the President of the European Central Bank.

CONTENT: the term of office of the President of the European Central Bank, Mr Jean-Claude TRICHET, appointed by Decision of 16 October 2003, expires on 31 October 2011 and it is therefore necessary to appoint a new President of the European Central Bank.

The European Council wishes to appoint **Mr Mario DRAGHI** who, in its view, meets all the requirements set out in Article 283(2) of the Treaty.

Mr Mario DRAGHI is hereby appointed President of the European Central Bank for a term of office of 8 years as from 1 November 2011.

ENTRY INTO FORCE: 24/06/2011.