2010 discharge: Fuel Cells and Hydrogen Fuel Cell Joint Undertaking

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2010, as part of the 2010 discharge procedure.

Analysis of the accounts of the **Fuel Cells and Hydrogen Joint Undertaking (FCH JU)**.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2010 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the Fuel Cells and Hydrogen Joint Undertaking.

In 2010, the tasks and budget of this agency were as follows:

- **description of the tasks of the Joint Undertaking**: the Fuel Cells and Hydrogen Joint Undertaking (FCH Joint Undertaking) located in Brussels, was set up in 2008 by Council Regulation (EC) No 521/2008 for the period up to 31 December 2017. The objectives of the FCH JU include supporting research, technological development and demonstration activities in the Member States and countries associated with the Seventh Framework Programme in a coordinated manner together with industry and research organisations in order to focus on developing market applications and hence facilitating additional industrial efforts towards a rapid deployment of fuel cells and hydrogen technologies;
- **budget of the Joint Undertaking for the 2010 financial year**: the maximum EU contribution to the FCH Joint Undertaking to cover running costs and research activities is EUR 470 million financed from the budget of the Seventh Framework Programme, of which the proportion earmarked for running costs must not exceed EUR 20 million. In 2010, the EU contribution amounted to EUR 97.4 million in commitments.

The complete version of the Joint Undertaking’s final accounts may be found at the following address: http://www.fch-ju.eu/sites/default/files/Accounts%202010%20FINAL%20signed_0.pdf