Economic governance: requirements for budgetary frameworks of the Member States. 'Six pack'

2010/0277(NLE) - 28/09/2011 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 442 votes to 185, with 40 abstentions, a legislative resolution on the proposal for a Council directive on requirements for budgetary frameworks of the Member States.

The report had been sent back to be re-examined by the competent committee on 23 June 2011.

The European Parliament approved the Commission proposal as amended on 23 June 2011 (please refer to the summary concerning the partial vote dated 23 June 2011).

The European Parliament also approved a statement on **correlation tables**, annexed to the resolution and took note of the Council and Commission statements on the same subject.

As regards the proposal for a Council Directive on requirements for budgetary frameworks of the Member States, Parliament declared that the agreement reached between the European Parliament and the Council, in the context of the global agreement on the economic governance package and the fact of the specific legislative act being a Council Directive, does not prejudge the outcome of inter-institutional negotiations on correlation tables.