European Central Bank (ECB): appointment of Jörg Asmussen as member of the Executive Board

2011/0806(NLE) - 04/10/2011 - Legislative proposal

PURPOSE: to propose the nomination of Jörg **ASMUSSEN** to the executive board of the European Central Bank.

PROPOSED ACT: Council Recommendation.

CONTENT: the Council adopted a recommendation on the nomination of Jörg Asmussen to the executive board of the European Central Bank, to succeed Jürgen Stark, who announced his resignation on 9 September.

Mr ASMUSSEN will be nominated for a non-renewable term of eight years.

The Council's recommendation will be submitted for a decision to the European Council, after consulting the European Parliament and the ECB's governing council.

The executive board of the ECB is responsible for implementation of monetary policy for the euro area, as laid down by the governing council.