Mobilisation of the European Globalisation Adjustment Fund: technical assistance by the Commission

2011/2130(BUD) - 27/09/2011 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) to finance technical assistance at the initiative of the Commission.

NON-LEGISLATIVE ACT: Decision 2011/658/EU of the European Parliament and of the Council on mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (application EGF/2011/000 TA 2011 — technical assistance at the initiative of the Commission)

CONTENT: under this Decision, the European Parliament and the Council decide to mobilise an amount of **EUR 610 000** in commitment and payment appropriations under the EGF, in the framework of the 2011 budget to finance technical assistance on the initiative of the Commission (monitoring, information, technical and administrative support,…to facilitate the implementation of the EGF).

To recall, the EGF was established to provide additional support to redundant workers made redundant as a result of major structural changes in world trade patterns due to globalisation and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows the mobilisation of the EGF within the annual ceiling of EUR 500 million. Regulation (EC) No 1927/2006 also provides that 0.35 % of the annual maximum amount can be made available each year for technical assistance at the initiative of the Commission, as foreseen in this decision.