## Multiannual financial framework for the years 2014-2020

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The Council held a policy debate on the EU's multiannual financial framework for the 2014-2020 period, focusing on the following parts of the proposal:

- economic, social and territorial cohesion;
- the "Connecting Europe" facility;
- the Common Agriculture Policy and Common Fisheries Policy.

The presidency indicated its intention to include the main outcome of the debate, together with the results of work conducted since July, in a report to be presented to the Council on 5 December. The negotiation phase is due to start in January 2012 with the beginning of the Danish presidency.