Mobilisation of the European Globalisation Adjustment Fund: redundancies in the transport sector in Austria

2011/2199(BUD) - 16/11/2011 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) in respect of redundancies in the transport sector in Austria.

LEGISLATIVE ACT: Decision 2011/770/EU of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (application EGF/2011/001 AT /Niederösterreich-Oberösterreich from Austria).

CONTENT: with this Decision, the European Parliament and the Council have decided to mobilise the European Globalisation Adjustment Fund to provide the sum of **EUR 3 643 770** in commitment and payment appropriations in the framework of the general budget 2011.

This amount will assist Austria in respect of redundancies in 706 enterprises operating in the NACE Revision 2 Division 49 (‘Land transport and transport via pipelines’) in the NUTS II regions of Niederösterreich (AT12) and Oberösterreich (AT31).

Given that this application complies with the requirements for determining the financial contributions as laid down in Regulation (EC) No 1927/2006 (EGF), the abovementioned amount has been granted to Austria to meet its request.

To recall, the European Globalisation Adjustment Fund (EGF) aims to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 on budgetary discipline allows for the mobilisation of the Fund through a flexibility mechanism, within the annual ceiling of EUR 500 million.

It should be noted that the scope of the EGF was broadened for applications submitted from 1 May 2009 to include support for workers made redundant as a direct result of the global financial and economic crisis.