Mobilisation of the European Globalisation Adjustment Fund: redundancies in specialised construction activities in Ireland

2011/2253(BUD) - 16/11/2011 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund (EGF) in respect of redundancies in specialised construction activities in Ireland.

LEGISLATIVE ACT: Decision 2011/773/EU of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (application EGF/2010/020 IE /Construction 43 from Ireland).

CONTENT: with this Decision, the European Parliament and the Council have decided to mobilise the European Globalisation Adjustment Fund to provide the sum of **EUR 21 664 148** in commitment and payment appropriations in the framework of the general budget 2011.

This amount will assist Ireland in respect of redundancies in 1560 enterprises operating in the NACE Revision 2 Division 43 ("Specialised construction activities") in the NUTS II regions of Border, Midlands and Western (IE01) and Southern and Eastern (IE02) in Ireland.

Given that this application complies with the requirements for determining the financial contributions as laid down in Regulation (EC) No 1927/2006 (EGF), the abovementioned amount has been granted to Ireland meet its request.

To recall, the European Globalisation Adjustment Fund (EGF) aims to provide additional support to redundant workers who suffer from the consequences of major structural changes in world trade patterns and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 on budgetary discipline allows for the mobilisation of the Fund through a flexibility mechanism, within the annual ceiling of EUR 500 million.

It should be noted that the scope of the EGF was broadened for applications submitted from 1 May 2009 to include support for workers made redundant as a direct result of the global financial and economic crisis.