2010 discharge: Fuel Cells and Hydrogen Fuel Cell Joint Undertaking

2011/2242(DEC) - 08/02/2012

Having examined the revenue and expenditure accounts for the financial year 2010 and the balance sheet at 31 December 2010 of the Fuel Cells and Hydrogen Joint Undertaking, and the report by the Court of Auditors on the annual accounts of the Joint Undertaking for the financial year 2010, accompanied by the Joint Undertaking's replies to the Court's observations, the Council recommends the European Parliament to give a discharge to the Executive Director of the Joint Undertaking in respect of the implementation of the budget for the financial year 2010.

However, the Council considers that observations made in the Court of Auditor's report call for a certain number of remarks:

- the Council welcomes the Court's opinion that, in all material respects, the Joint Undertaking's annual accounts fairly present the financial position as at 31 December 2010 and the results of operations and cash flows for the year then ended, in accordance with the provisions of the Joint Undertaking's Financial Rules, and that the underlying transactions for that financial year are legal and regular;
- the Council asks the Joint Undertaking to **formalise the business processes underlying its internal control systems**, and invites the Joint Undertaking's Accounting Officer to validate them without delay;
- it calls on the Joint Undertaking to set up as soon as possible the methodology to be used for the evaluation of in-kind contributions to projects;
- the Council encourages the Joint Undertaking to complete its Financial Rules.