Amending budget 1/2012: financing of ITER

2012/2011(BUD) - 26/03/2012 - Council position on draft budget

On 27 January 2012, the Commission forwarded to the Council draft amending budget (DAB) No 1 to the general budget for 2012, regarding the financing of ITER. It proposes to incorporate EUR 650 million in commitment appropriations from the margin of sub-heading 1a into Article 08 20 02 (Euratom - European Joint Undertaking for ITER - Fusion for Energy) in accordance with the agreement reached between the European Parliament and the Council in December 2011.

The Council reached an agreement on both Commission proposals and on 26 March 2012. The Council adopted its position on draft amending budget No 1 of the European Union for the financial year 2012 as set out in the technical annex to the explanatory memorandum of the Council position (see Council doc. 8136/12 ADD 1).