Amending budget 3/2012: surplus from the 2011 financial year

2012/2071(BUD) - 16/04/2012 - Commission draft budget

PURPOSE: to present Draft Amending Budget (DAB) No 3/2012 (Section III-Commission).

CONTENT: the present Draft Amending Budget No 3/2012 is intended to budget the surplus resulting from the implementation of the budget year 2011. The implementation of the budget year 2011 shows a surplus of **EUR 1 496 968 014** not including contributions from European Free Trade Association (EFTA) and European Economic Area (EEA), which is therefore **entered as revenue in the 2012 budget**.

The budgeting of the surplus will diminish accordingly the global contribution of the Member States to the financing of the EU Budget. This global decrease by Member State will also be influenced by the updated own resources forecast (Traditional Own Resources (TOR), Value Added Tax (VAT) and Gross National Income (GNI)) including the updated amount of the UK correction.

In June 2012, the Commission will present, in a separate Draft Amending Budget, updated forecasts, which are expected to change further the amounts of the contributions by Member State.