

EU/Russia Agreement: trade in parts and components of motor vehicles

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The Committee on International Trade unanimously adopted the report drafted by Pawe ZALEWSKI (EPP, PL) in which it recommends the European Parliament to give its consent to the conclusion of the Agreement between the European Union and the Government of the Russian Federation on trade in parts and components of motor vehicles between the European Union and the Russian Federation.

Members recall that the EU has negotiated this bilateral agreement to have a compensation mechanism for the EU car components producers if the risk of falling EU exports of such products to Russia materialises as a result of the application of Russia's automobile investment programme until 2018. The EU must adopt this agreement because it is tied to its WTO commitments.

To ensure that the scheme benefits its producers immediately, **it must do so before the Russian Federation joins WTO.**

Members call for a close monitoring of the evolution of the trade relation in vehicles and their components between the EU and Russia and, if necessary, for renegotiating the terms of the compensation scheme before the end of the phasing out of the WTO Agreement on Trade-Related Investment Measures (TRIMs).