Taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II): dates of transposition and application, date of repeal of certain Directives

2012/0110(COD) - 03/07/2012 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 667 votes to 17, with 8 abstentions, a legislative resolution on the proposal for a directive of the European Parliament and of the Council amending Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) as regards the dates of its transposition and application and the date of repeal of certain Directives.

The European Parliament adopted its position at first reading, under the ordinary legislative procedure, taking over the Commission proposal.