

# Mobilisation of the European Globalisation Adjustment Fund: redundancies in the footwear industry in Spain

2012/2089(BUD) - 13/06/2012 - Final act

**PURPOSE:** to mobilise the European Globalisation Adjustment Fund (EGF), providing support for redundancies in the Spanish footwear industry.

**NON LEGISLATIVE ACT:** Decision 2012/354/EU of the European Parliament and of the Council on the mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (application EGF/2011/020 ES /Comunidad Valenciana footwear from Spain)

**CONTENT:** with this Decision, the European Parliament and the Council decided to mobilise the EGF in sum of **EUR 1 631 565** in commitment and payment appropriations for the general budget of the European Union for the financial year 2012.

This sum is intended to come to the aid of Spain in respect of redundancies in 146 enterprises operating in the NACE Revision 2 Division 15 ('Manufacture of leather and related products') in the NUTS II region of Comunidad Valenciana (ES52).

This application complies with the requirements for determining the financial contributions as laid down in Regulation (EC) No 1927/2006 ([Regulation EGF](#)) and the European Parliament and Council decided to grant the request.

It is recalled that the European Globalisation Adjustment Fund (EGF) was established to provide additional support for workers made redundant as a result of major structural changes in world trade patterns due to globalisation and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows the mobilisation of the EGF within the annual ceiling of EUR 500 million. The scope of the EGF was broadened for applications submitted from 1 May 2009 to include support for workers made redundant as a direct result of the global financial and economic crisis.