Mobilisation of the European Globalisation Adjustment Fund: technical assistance by the Commission

2012/2058(BUD) - 04/07/2012 - Final act

PURPOSE: to mobilise the European Globalisation Adjustment Fund to finance technical assistance at the initiative of the Commission.

NON-LEGISLATIVE ACT: Decision 2012/408/EU of the European Parliament and of the Council on mobilisation of the European Globalisation Adjustment Fund, in accordance with point 28 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management (EGF/2012/000 TA 2012 — Technical assistance at the initiative of the Commission).

CONTENT: by this Decision, the European Parliament and the Council have decided to mobilise the amount of **EUR 730 000** in commitment and payment appropriations from the European Globalisation Adjustment Fund in the framework of the 2012 budget.

This amount is intended to finance the following tasks: monitoring, information, creation of a knowledge base, technical and administrative support, etc.

To recall, the European Globalisation Adjustment Fund (EGF) was established to provide additional support for workers made redundant as a result of major structural changes in world trade patterns due to globalisation and to assist them with their reintegration into the labour market. The Interinstitutional Agreement of 17 May 2006 allows the mobilisation of the EGF within the annual ceiling of EUR 500 million.

Regulation (EC) No 1927/2006 provides that 0.35% of the annual maximum amount can be made available each year for technical assistance at the initiative of the Commission.