2011 discharge: European Training Foundation (ETF)

2012/2192(DEC) - 25/07/2012 - Non-legislative basic document

PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2011, as part of the 2011 discharge procedure.

Analysis of the accounts of the **European Training Foundation (EFT)**.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2011 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the European Training Foundation (EFT).

In 2011, the tasks and budget of this agency were as follows:

- **description of the Foundation's tasks**: the European Training Foundation, which is located in Turin, was created by Council Regulation (EEC) No 1360/90 and its role is to support the reform of vocational training in the European Union's partner countries. As such, it assists the Commission in the implementation of various programmes (Phare, Tacis, CARDS and MEDA).

- **the Foundation's budget for the financial year 2011**: the Foundation’s budget for 2011, as presented in the Commission document on the consolidated annual accounts of the European Union, gives the following figures:

    - forecasted income budget: EUR 20 million;
    - entitlements established: EUR 20 million
    - amounts received: EUR 20 million;
    - outstanding: EUR 0 million.

The complete version of EFT's final accounts may be found at the following address:

http://www.etf.europa.eu/wpubdocs.nsf/0/E488BAFE3A39FD7BC1257A3900472BAB/$File/GB12DEC004_EN.pdf