

2011 discharge: European GNSS Agency (GSA)

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2011, as part of the 2011 discharge procedure.

Analysis of the accounts of the **European Global Navigation Satellite System Supervisory Authority (GNSS)**.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2011 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the European Supervisory Authority (GNSS).

In 2011, the tasks and budget of this Authority were as follows:

- **description of the Authority's tasks:** the GNSS Supervisory Authority, located in Brussels, was set up by [Council Regulation \(EC\) No 1321/2004](#) and its main task is to manage the public interests relating to the European GNSS programmes and to act as the regulatory authority for the programme during the deployment and operational phases of the Galileo Programme. [Regulation \(EC\) No 683/2008 of the European Parliament and the Council](#) reduced the responsibilities of the Authority to the control of the security of Galileo systems and to the preparation of their commercialisation.
- **GNSS' budget for the 2011 financial year:** the Authority's budget for 2011, as presented in the Commission document on the consolidated annual accounts of the European Union, gives the following figures:
 - forecasted income budget: EUR 8 million;
 - entitlements established: EUR 39 million;
 - amounts received: EUR 39 million;
 - outstanding: EUR 0 million.

The complete version of the Authority's final accounts may be found at the following address:

<http://www.gsa.europa.eu/gsa/more-information#Financial%20Documents>