2011 discharge: European Banking Authority (EBA)

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2011, as part of the 2011 discharge procedure.

Analysis of the accounts of the **European Banking Authority (EBA)** – new agency.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2011 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the European Banking Authority (EBA).

In 2011, the tasks and budget of this agency were as follows:

- **description of the EBA's tasks**: the Authority, which is located in London, was established by Regulation (EU) No 1093/2010 of the European Parliament and of the Council and has the aim of protecting the public interest and contributing to the stability and efficiency of the banking system in the short, medium and long term for the economy of the European Union, its citizens and its businesses.
- **the EBA's budget for the 2011 financial year**: the EBA's budget for 2011, as presented in the Commission document on the consolidated annual accounts of the European Union, gives the following figures:
  - forecasted income budget: EUR 13 million;
  - entitlements established: EUR 13 million;
  - amounts received: EUR 13 million;
  - outstanding: EUR 0 million.

The complete version of EBA's final accounts may be found at the following address:

http://www.eba.europa.eu/Aboutus/Budget---accounts.aspx