2011 discharge: European Insurance and Occupational Pensions Authority (EIOPA)

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PURPOSE: presentation by the Commission of the consolidated annual accounts of the European Union for the financial year 2011, as part of the 2011 discharge procedure.

Analysis of the accounts of the **European Insurance and Occupational Pensions Authority (EIOPA)** – *new agency*.

CONTENT: this Commission document sets out the consolidated annual accounts of the European Union for the financial year 2011 as prepared on the basis of the information presented by the institutions, organisations and bodies of the EU, in accordance with Article 129 (2) of the Financial Regulation applicable to the EU's General Budget, including the European Insurance and Occupational Pensions Authority (EIOPA).

In 2011, the tasks and budget of this agency were as follows:

- **description of EIOPA's tasks**: EIOPA, which is located in Frankfurt, was set up by Regulation (EU) No 1094/2010 of the European Parliament and of the Council with a view to protecting the public interest by contributing to the short, medium and long-term stability and efficiency of the financial system for the economy of the European Union, its citizens and its companies;

- **EIOPA's budget for the 2011 financial year**: EIOPA’s budget for 2011, as presented in the Commission document on the consolidated annual accounts of the European Union, gives the following figures:

    - § forecasted income budget: EUR 11 million;
    - § entitlements established: EUR 9 million;
    - § amounts received: EUR 9 million;
    - § outstanding: EUR 0 million.

The complete version of EIOPA’s final accounts may be found at the following address: https://eiopa.europa.eu/about-eiopa/budget-accounts/index.html